

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE
DAIRY PROGRAMS
MILK MARKET ADMINISTRATOR**

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ANNOUNCEMENT OF CLASS PRICES FOR JULY 2014

	PRICE @ 3.5% BF <i>(per cwt.)</i>	SKIM MILK PRICE <i>(per cwt.)</i>	BUTTERFAT PRICE <i>(per lb.)</i>
CLASS I PRICE ^{1/}	\$26.42	\$18.41	\$2.4717
Transportation Credit	0.15	0.15	0.0015
Processor Assessment ^{2/}	<u>0.20</u>	<u>0.20</u>	<u>0.002</u>
Total	\$26.77	\$18.76	\$2.4752
CLASS II PRICE	\$24.41	\$15.71 ^{1/}	\$2.6419
CLASS III PRICE	\$21.60	\$12.83	\$2.6349
CLASS IV PRICE	\$23.78	\$15.09	\$2.6349

FACTORS USED IN PRICES FOR JULY 2014

Product Price Averages:	JULY 2014 Monthly Averages	2 Week Averages Ending June 14, 2014 ^{1/}
Cheese <i>(per lb.)</i>	\$2.0482	\$2.0334
Butter <i>(per lb.)</i>	\$2.3473	\$2.1845
Nonfat Dry Milk <i>(per lb.)</i>	\$1.8617	\$1.8526
Dry Whey <i>(per lb.)</i>	\$0.6890	\$0.6767

Advanced Pricing Factors ^{1/}:

Advanced Class III Skim Milk Pricing Factor <i>(per cwt.)</i>	\$13.26
Advanced Class IV Skim Milk Pricing Factor <i>(per cwt.)</i>	\$15.01
Advanced Butterfat Pricing Factor <i>(per lb.)</i>	\$2.4377

^{1/} As announced on or before the 23rd of the previous month. Class I skim milk price is announced at the higher of the advanced Class III or IV skim milk pricing factors plus the base zone (Mecklenburg County, NC) differential of \$3.40 and is subject to location adjustments.

^{2/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR § 1160.101 *et seq.*). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

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HAROLD H. FRIEDLY, JR.
Market Administrator